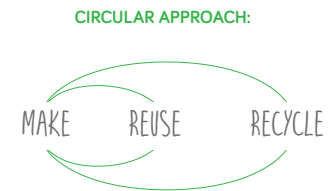


DRIVING A CIRCULAR ECONOMY

Danone North America and Our Commitment to Ensuring Circularity of Packaging – October 2018

We are 7.5 billion people on this planet. Packaging is fundamental to protect the nutritious, high-quality food and drinks that we enjoy every day, but we recognize that this need cannot come at the cost of the planet's health. That is why Danone is working to support a systemic shift from a linear to a circular approach for our product packaging. In a circular approach, packaging that is made is reused or recycled continuously.



In October 2018, Danone announced a series of new commitments and actions to promote a 100% circular approach for our packaging, and to accelerate the overall global transition towards a circular approach for packaging. The Danone team in North America is pursuing several priorities to turn recent packaging commitments from our global parent company into reality.

GLOBAL COMMITMENT

1. Packaging Designed for Circularity

Aim for 100% of our packaging to be reusable, recyclable or compostable by 2025.

evian® aims to become a 100% circular brand by 2025, making all PET bottles from recycled content.

2. Reused, Recycled or Composted in Practice

Work to help meet or exceed the collection targets set by regulators worldwide, by proactively supporting the most efficient collection and recycling systems.

Step up our investment in private initiatives that strengthen collection and a circular infrastructure.

Sharpen our focus on consumer education in markets with a high risk of leakage, which is when waste leaves collection and recycling systems and enters the environment or ocean.

3. Preservation of Natural Resources

Reach an average of 25% recycled material for all our plastic packaging by 2025.

Continue working to eliminate deforestation linked to paper and cardboard from our supply chain by 2020.

Aim to offer consumers bottles made of 100% renewable plastic (bioPET) by 2025.

LOCAL PROGRESS

- In the U.S. today, approximately 75% of Danone North America's packaging is recyclable, and evian® bottles and caps in North America are 100% recyclable.
- To achieve our 100% circular brand ambition, evian is partnering with breakthrough technology companies, including Loop Industries to transform discarded PET plastic into the high-quality plastic required by evian.
- We are working on replacing petroleum-based plastic straws with bio-based, compostable straws.
- Danone North America and evian with Danone Waters of America invested \$5.25m dollars in the Closed Loop Fund (CLF), an alliance/social impact fund investing \$100M focused on emerging technologies and infrastructure for collection and processing to increase recycling of products and packaging. This investment is part of a commitment to ensuring a reliable supply of recycled plastic.
- To bring the circular economy to life, the companies are sponsoring a pilot program in New York City's Union Square, working with local partners to show consumers how to engage with circular systems by testing an innovative recycling solution in a space that has no recycling today.
- Danone North America has been working with the How2Recycle consumer education program since 2017 to help consumers understand how to recycle packaging. More than 300 products are now labeled with the How2Recycle recommendations.
- evian® aims to become a 100% circular brand by 2025.
- Danone North America is beginning to include more recycled plastic in packaging for our yogurt drinks, we have many products in paper-based packaging and will meet our goal of zero deforestation by 2020 and our So Delicious Plant-Based Bottle is made from at least 80% renewable sugarcane.*

* >80% Biobased Verified by ASTM D6866